

PAPER MONEY

VOL. XXVI No. 5
WHOLE No. 131

SEPT./OCT. 1987



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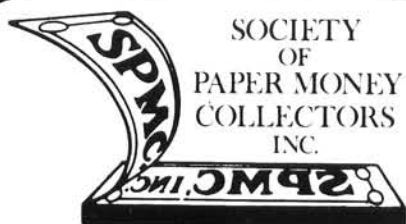
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ON THE COVER: The St. Louis Court House.
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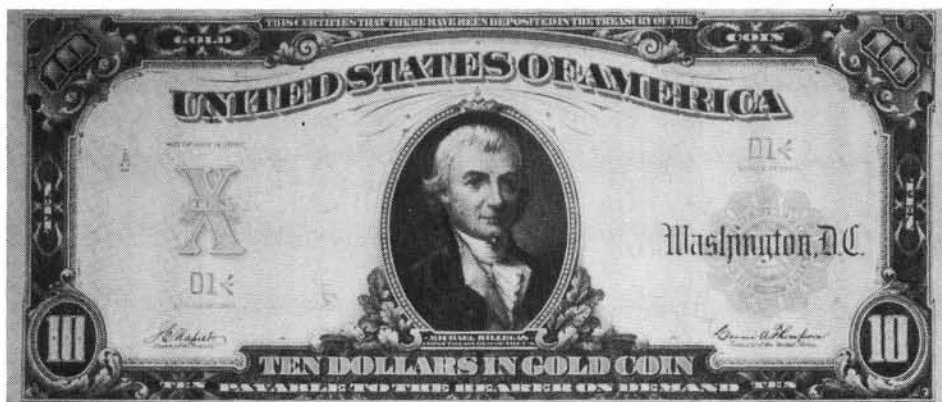
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An Introduction to

Confederate and Southern States Counterfeit Currency

by HENRY M. McCARL

Associate Professor of Economics
School of Business
The University of Alabama at Birmingham

A familiar saying in the states of the Deep South for many years has been "Save Your Confederate Money Boys, the South Will Rise Again." Those of us who have saved Confederate and Southern States Currency from the period of the "War of Northern Aggression,"¹ also know that while the South is highly unlikely to withdraw from the Union again, the CSA and Southern States currency has risen from the ranks of worthless paper to the realm of highly collectible and often very valuable investments.

In light of the popular reputation for little inherent value in old Confederate notes, it often brings a smile to the face of friends to mention that there exist many notorious counterfeit copies of the Confederate and some Southern States originals. Several dealers have specialized in offering these counterfeits to collectors, in the belief that they are often rarer, and therefore, in the long run, more valuable than many of the original notes. While no collection of Confederate currency is complete without the famous XXI, "Female Riding Deer," counterfeit for which there was no original, and the widely recognized CT-65, \$100 Lucy Pickens "Havana" counterfeit, most collectors rarely get beyond these two items.

ACCORDING to the "experts" in the field of the Confederate States of America (CSA) and Southern States counterfeits, there are at least 28 counterfeit CSA type notes with several varieties of some types, and a somewhat smaller number of recognized counterfeit Southern States and local bank notes from the same period. Values of these notes in 1987 range from \$10.00 for the more common varieties to as much as \$1,760 paid in an auction in 1985 for one of the four known copies of a counterfeit T-64, \$500 Stonewall Jackson issue of the 1864. There are at least nine varieties of the type XXI, ranging in value in crisp uncirculated condition (CU) from \$95 to over \$150 for the rarest variety, a green and black version with a gold imprint of a cotton wagon on the back. Very fine (VF) condition copies of the type XXI range in value from \$50 up.

The most interesting thing about the counterfeit CSA and Southern States notes is that they are mostly contemporary 1862-1865 reproductions, and many varieties actually circulated, with redemption stamps indicating that interest was paid on some bogus notes, and many "counterfeit" cancellations indicating that they were removed from circulation during the Civil War period. While there have always been independent efforts to "make money," undertaken by individuals to enrich themselves at the expense of the public trust, there is some evidence that the federal (Union) government encouraged and possibly sponsored some of the efforts to undermine the value of Confederate currency.

The counterfeit did not have to be of high quality. The average person rarely had the opportunity to compare an original \$20 note with a suspected counterfeit of the same denomination because it was unusual to carry as much as \$40 in your wallet in

those days. While some of the counterfeits are simple, crude, wood-cut prints, many of them are superior in quality compared to the Confederate originals. This was possible due to the existence of skilled engravers and superior equipment in the North. If one carefully examines an original Confederate note, one is not surprised by the poor quality produced by a government that was struggling to satisfy the basic means of exchange in an economy beset with shortages of virtually everything from paper to printing ink.

Most of the engraving services in the United States before the Civil War were located in New York, Philadelphia and Boston, with a satellite of the American Bank Note Company (later called the Southern Bank Note Company) located in New Orleans. Its services were lost to the South with the federal occupation of New Orleans in 1862. It was a struggle for the South to find the engraving, lithographic, and printing skills required by the Confederate government for currency and postage stamps. Most of the contracts for original notes, bonds and stamps were taken by a relatively few firms in Richmond, VA, Columbia, SC, and New Orleans, LA.

A few enterprising souls undoubtedly undertook to enrich themselves by counterfeiting in their native South during the 1861-1865 period, but the most notorious efforts were by S.C. Upham, of 403 Chestnut Street in Philadelphia, Pennsylvania. While there is still some question whether the federal government in Washington was financing some part of this effort, there is no doubt that Upham's notes were printed both as souvenirs and to be passed in the South in place of authentic currency. While most of the Upham notes have the word "FAC-SIMILE" printed outside the margin, the ease of trimming the note to eliminate this designation without disturbing the appearance of the note made it popular for Yankees to "do one's patriotic duty" by passing such counterfeits in the states of the Southern Confederacy.

A period broadside advertises:

MEMENTOS OF THE REBELLION

Rebel Notes, Shinplasters and Postage Stamps

The undersigned has just published perfect FAC-SIMILES of the following Rebel Notes, Shinplasters and Postage Stamps, which will be found curious as well as interesting mementos of the Rebellion.

\$10	Confederate Note, issued at Richmond, Va.	
\$5	" " " " " "	
10 Cent	Shinplaster, issued by the Bank of Tennessee.	
15	" " " " " "	Corporation of Winchester, Va.
5	" " " " " "	" " " "
15	" " " " " "	Charlestown, "
5	" " " " " "	Richmond, "
25	" " " " " "	Camden, N.C.
50	" " " " " "	Mech's Savings Ass'n, Savannah, Ga.
10 Cent	Confederate States of America Postage Stamp.	
5	" " " " " "	
5	" Postage Stamp, issued by Postmaster at New Orleans.	

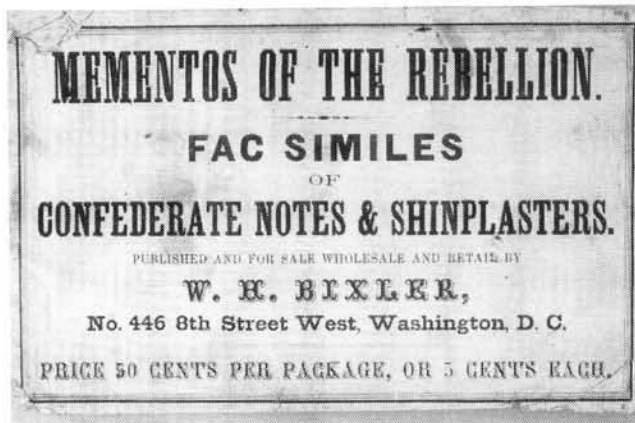
RETAIL PRICE OF THE NOTES AND SHINPLASTERS,
FIVE CENTS EACH.

RETAIL PRICE OF THE POSTAGE STAMPS, THREE CENTS EACH.

Agents supplied with the NOTES and SHINPLASTERS, at \$2 per 100 or
\$15 per thousand

Agents supplied with the POSTAGE STAMPS, at \$1 per 100, or \$7.50
per thousand

One each of the above Notes, Shinplasters and Postage Stamps, sent
post-paid to any address, on the receipt of FIFTY cents.



Upham "FAC-SIMILES" were sold to dealers in envelopes like this. This one contained some of the notes mentioned in the May 1862, Upham broadside, and one of the five-cent CSA counterfeit stamps.

QUICK SALES AND LARGE PROFITS.

Upwards of 80,000 of the Notes, Shinplasters and Postage Stamps have been sold during the past four weeks, and the cry is still for more. Orders by MAIL and EXPRESS promptly filled.

Address, S. C. UPHAM,

May, 1862 No. 403 CHESTNUT STREET, PHILADELPHIA, PA.

The Upham broadside goes on to praise the quality of the counterfeits, by listing "NOTICES OF THE PRESS." These are both informative and amusing, and are presented here as evidence that the contemporary counterfeits were very effective.

"REBELDOM HIGHLY INDIGNANT. — 'YANKEE TRICK.' The rebel papers contain the following:

"PHILADELPHIA CONFEDERATE BONDS. — Detective Goodrich, of the rebel Treasury Department, has exhibited to the editor of the Richmond *Dispatch* what he terms 'the last and grossest piece of Yankee scoundrelism, and an infernal means to discredit the currency of the Southern Confederacy.' 'It consists,' says the *Dispatch*, 'in well executed counterfeits of our five dollar Confederate notes, struck off in Philadelphia, where the news-boys are selling them at five cents apiece. This note is well calculated to deceive, and in nearly every particular is a fac-simile of the original. We caution persons receiving this money to be exceedingly careful, as there is no means of knowing to what extent they have been circulated.'

"The 'Yankee Scoundrel' who has counterfeited these Valuable notes is Mr. S. C. Upham, 403 Chestnut Street. He has issued fac-similes of seven kinds of rebel shinplasters and two denominations of their notes. He has also issued exact copies of rebel postage stamps of three kinds, the five and ten cent stamps issued by the Confederate Government, and the five cent stamp got up by J. S. Riddell, the postmaster at New Orleans, and bearing his name. Mr. Upham sells these fac-similes very cheap, but they certainly bring as much as the original are worth." — *Philadelphia Evening Bulletin*.

Other comments cited on the broadside include:

"SAMUEL C. UPHAM, of Philadelphia, advertises that he will sell Confederate notes at easy prices. We at first thought that he had taken some of them for a very bad debt, but it appears he has executed fac-similes of them which he disposes of as mementos. The rates offered by MR. UPHAM are very moderate, and yet we assure all who are anxious to speculate, that his lithographed notes are worth just as much as those issued by Jeff. Davis." — *Louisville Journal*

"Confederate Bank Notes, of the denomination of FIVE and TEN Dollars each, have been issued by S. C. Upham, No. 403 Chestnut Street, and are sold by him at the most remarkable discount on record. The engraving is fully equal to that of the originals, and the notes are perfect fac-similes of those prepared at Richmond." — *Philadelphia Inquirer*

"CONFEDERATE NOTES. — MR. S. C. UPHAM, 403 Chestnut Street, has published fac-similes of the \$5 and \$10 Confederate Notes, issued at Richmond, which will be curiosities ere long, when the rebellion is crushed. MR. UPHAM'S notes are as valuable, we dare say, as the originals." — *Philadelphia Press*

"MR. S. C. UPHAM, No. 403 Chestnut Street, Philadelphia, publishes fac-similes of the Confederate State notes, which are quite interesting to the curious." — *N. Y. Tribune*

"Confederate Money. — Mr. S. C. Upham, 403 Chestnut Street, has got out excellent fac-similes of the \$5 and \$10 notes of the "Confederate States of America," which he sells at prices even cheaper than they bring in Richmond and Memphis. They are curious and interesting, and will become more so as time advances." — *Phila. Evening Bulletin*

The counterfeit notes and postage stamps were packaged in envelopes for dealers. One piece in the collection of this author is imprinted as follows:

MEMENTOS OF THE REBELLION. FAC SIMILES

OF

CONFEDERATE NOTES & SHINPLASTERS.

Published and For Sale Wholesale and Retail by

W. H. BIXLER

No. 446 8th Street West, Washington, D. C.

Price 50 Cents per package, or 5 Cents each

The notes contained in the packages were printed by S. C. Upham in Philadelphia. The notes that circulated were carefully trimmed to eliminate the word "FAC-SIMILE" and his imprint. The initial printing was so successful that Upham printed at least ten additional types, mostly 1861 and 1862 issues.

It is not known if Upham printed the infamous type XXI, but this was not a copy of any real CSA note, even though it is known to have circulated among those trusting Southern souls who did not know of the "Yankee Trick." The type XXI is known in three (face) color varieties: red and black, orange and black, and green and black, with at least three types of paper—plain, parchment-type, and blue tint—and at least four different reverse designs. This author has nine varieties in his personal collection.

Some of the counterfeits are high quality engraving reproductions, and a few are obviously superior to the original notes. Many have printed signatures, a characteristic of most of the Upham work, but some of the best counterfeits have forged signatures as well as handwritten serial numbers.

The rarest counterfeit, the \$500 Stonewall Jackson note issued in original form in 1864, has a red-orange background color rather than the red or pink background of the original note. There are only four currently known copies of this counterfeit, all in private collections. The dissemination of information on how to identify the counterfeit, as well as publicity about its value, may well bring other copies to our attention as collectors more closely examine their copies of T-64, listed in Grover Criswell's well-known *Confederate and Southern States Currency*² as variety (Cr)489.

The new edition of Criswell's book, the standard reference for Confederate Note collectors, is reported to contain listings of the counterfeit as well as the original notes. This will make it even more desirable to collect Confederate counterfeits.

Table 1
Listing of Known Counterfeits of
Confederate States Currency

Type ³	Year	Brief Description	Up- ham ⁴	Varie- ties ⁵
XXI	1861	\$20 Female Riding Deer	?	9
CT-10	1861	\$10 Liberty, Shield & Eagle	?	4
CT-11	1861	\$5 Liberty & Eagle	?	1
CT-13	1861	\$100 Loading Cotton & Sailor	Yes	4
CT-14	1861	\$50 Moneta & Chest	?	3
CT-16	1861	\$50 Jefferson Davis	?	4
CT-18	1861	\$20 Sailing Ship	?	5
CT-19	1861	\$20 Navigation & Blacksmith	Yes	4
CT-20	1861	\$20 Industry & Beehive	?	5
CT-22	1861	\$10 Indian Family	Yes	6
CT-25	1861	\$10 Hope with Anchor (no X)	Yes	3
CT-26	1861	\$10 Hope with Anchor (red X)	Yes	2
CT-28	1861	\$10 Ceres & Commerce with Urn	Yes	2
CT-29	1861	\$10 Picking Cotton	Yes	2
CT-31	1861	\$5 Five Women, G. Washington rt.	Yes	4
CT-33	1861	\$5 C.G. Memminger, Minerva rt.	?	5

Type ³	Year	Brief Description	Up- ham ⁴	Varie- ties ⁵
CT-36	1861	\$5 Ceres on Cotton Bale	?	2
CT-37	1861	\$5 Sailor & Cotton Bale	Yes	2
CT-39	1862	\$100 Train with Straight Steam	Yes	2
CT-41	1862	\$100 Hoeing Cotton, Columbia rt.	Yes	3
CT-42	1862	\$2 South Striking Down Union	Yes	1
CT-44	1862	\$1 Steamship at Sea Lucy Pickens	Yes	1
CT-45	1862	\$1 Same at CT-44 w. Green 1 & One	Yes	1
CT-46	1862	\$10 Ceres on Cotton Bales	Yes	2
CT-56	1863	\$100 Lucy Pickens, Green Back	0	1
CT-58	1863	\$20 Capitol at Nashville, Blue Back	0	1
CT-64	1864	\$500 Stonewall Jackson (Havana) ⁶	0	1
CT-65	1864	\$100 Lucy Pickens, Blue Back (Havana) ⁶	0	1
CT-66	1864	\$50 Jefferson Davis (Havana) ⁶	0	1

The above listing is based on the collection of the author and catalog listings published by Hugh Shull, P.O. Box 712, Leesville, SC 29070.

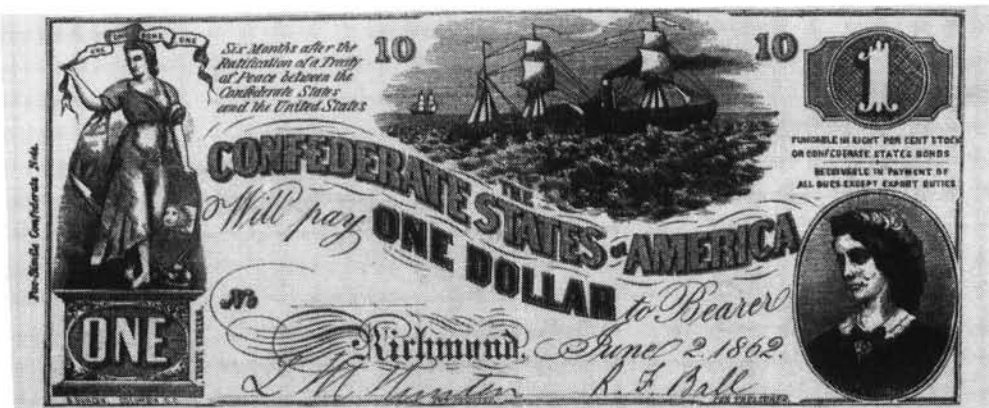
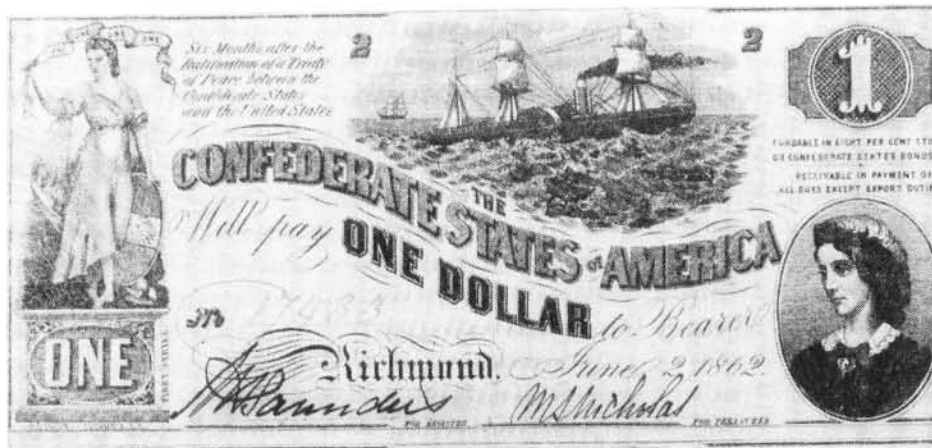
Any collector having knowledge of additional counterfeit types would provide a valuable addition to our knowledge on the subject by contacting Hank McCarl, P.O. Box 352, Birmingham, AL 35201-0352.



Type 42 CSA original note above, Upham "FAC-SIMILE" below. The counterfeit is not numbered, and has printed signatures, whereas the real note is numbered and signed.



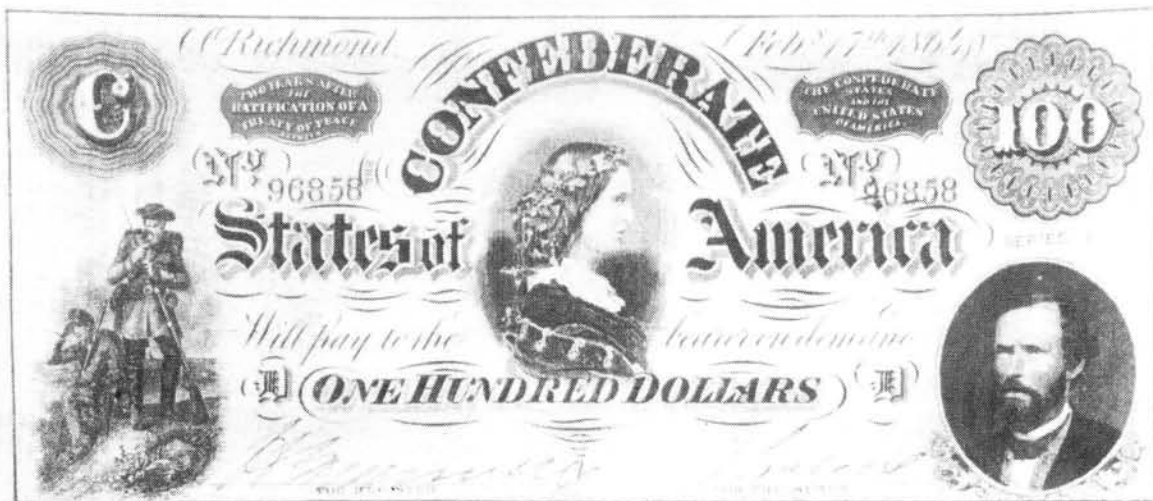
Photograph of the Type XXI CSA Counterfeit, for which there was no real note. This note was a complete hoax, but there is evidence that this type note did actually circulate as currency in the States of the Confederacy. There are at least nine varieties of Type XXI with red and black, orange and black, and green and black face color designs (as shown). At least five back designs are known. The green and black variety comes with a green or a gold cotton wagon back.



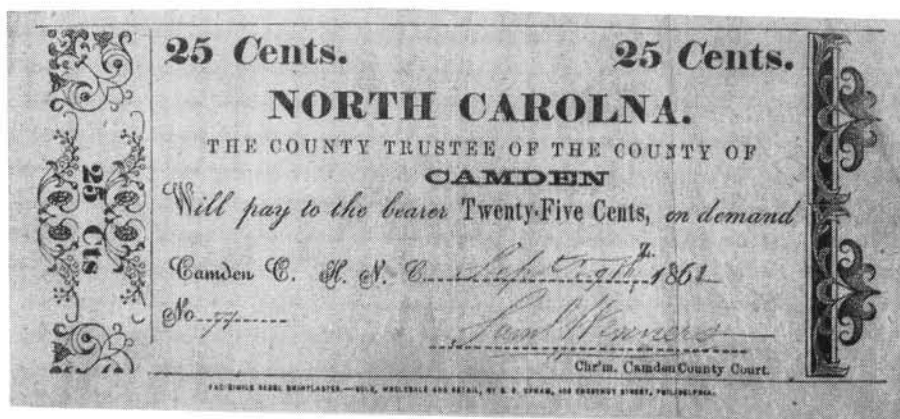
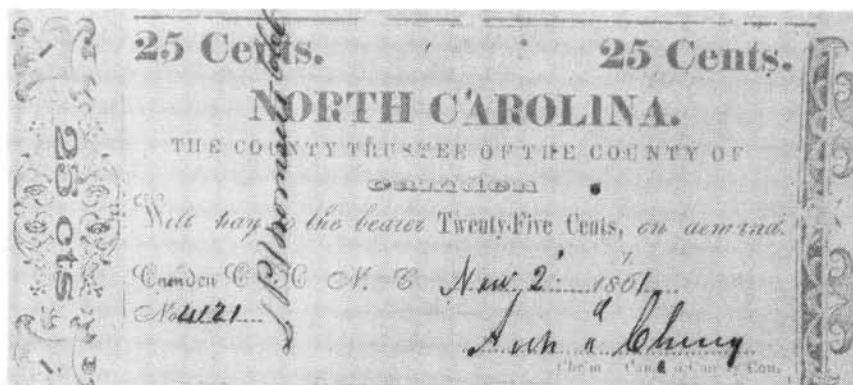
Type 44 CSA original note above, Upham "FAC-SIMILE" below. The counterfeit is not numbered, and has printed signatures, whereas the real note is numbered and signed.

Table 2
Known Counterfeits —
Southern States &
Local Currency (1861-1865)

Type ⁷	Year	Brief Description	Up- ham ⁸	Varie- ties ⁹	Type ⁷	Year	Brief Description	Up- ham ⁸	Varie- ties ⁹
G19(Cr)	1863	5 c State of Georgia	?	1	C-3206	1861	\$2 Corp. of Richmond, VA (RdOr&Blk)	?	1
M-578	1861	50 c Mechanics' S&L Assoc., Savannah, GA	Yes	1	UNL	1861	5 c Richmond, VA by C.R. Bricken ¹⁰	Yes	2
C-880	1861	25 c Camden Co., N.CAR- OLNA. (Green)	Yes	2	UNL	1862	15 c Corp. of Charlestown, VA ¹¹	Yes	1
NC- 148(Cr)	1865	5 c State of North Carolina	?	1	UNL	1861	5 c Corp. of Winchester, VA, (Blk) ¹²	Yes	2
T-65	1861	5 c Bank of Tennessee (Nashville)	Yes	1	C-3503	1861	15 c Corp. of Winchester, VA (Red)	Yes	1
T-100	1861	10 c Bank of Tennessee (Nashville)	Yes	1	C-3535	1861	\$1 Corp. of Winchester, VA (Blk)	?	1
C-3203	1861	\$1 Corp. of Richmond, VA (Gr&Blk)	Yes	1	The above listing is based on the collection of the author and catalog listings published by Hugh Shull, P.O. Box 712, Lees- ville, SC 29070.				



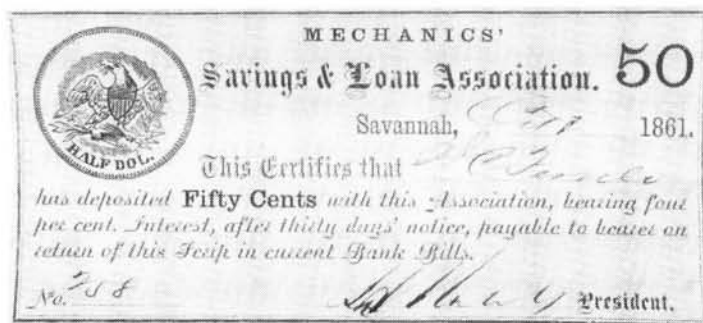
Type 65 CSA original note above and "Havana" type counterfeit below. The Federal government may have been financing the reproduction of this note in Havana, Cuba. The counterfeit is smaller than the original with distinctly different engraving of Lucy Pickens in the center. Type 56, 64, 65, and 66 counterfeits are known to exist. Type 66 also has a smaller design than the original \$50 Jeff Davis note. Engraving of these counterfeits is superior to the originals. It is unlikely that this series of counterfeits was a product of S.C. Upham, but this has never been confirmed.



County of Camden, North Carolina 25-cent "shinplaster," was printed with red ink (above), while Upham "FAC-SIMILE" was printed in green ink with incorrect spelling of "NORTH CAROLNA."



Upham counterfeits of Mechanics' Savings and Loan Association of Savannah. The lower design shows Upham imprint, and is reproduced from the opposite side of the Upham broadside of May, 1862.



Upham counterfeit above and original note below. The Mechanics' Savings and Loan Association had at least two designs of their original note, and despite the design differences between the Upham counterfeit and the real notes, there was enough confusion to allow the Upham prints to pass as real currency among unsuspecting citizens of Savannah.



Corporation of Winchester, fifteen-cent "shinplaster" printed in red ink on buff paper. Real note above, Upham "FAC-SIMILE" below. This was a particularly good reproduction of dates, serial numbers and signatures.

(Continued on page 164)

Earliest Known error on U.S. Paper Money

by RONALD L. HORSTMAN and ERIC P. NEWMAN



United States note dated March 10, 1862 without the required U.S. Treasury seal.

WHAT appears to be the first error to occur on Federal Currency has recently been located. It is a \$5 United States note dated March 10, 1862, lacking the Treasury Seal. It is remarkable that, almost simultaneously with the appearance of such an error, official correspondence of the Treasury Department about such errors was also located. Neither the finder of the error note nor the finder of the written comment about such error notes had any knowledge of what the other had found. This is indeed a rare coincidence.

The Act of July 17, 1861 had authorized, among other items, the issuance of non-interest-bearing demand notes in denominations less than \$50 but not less than \$10, payable by the Assistant Treasurers of the United States at Philadelphia, New York and Boston. Each note was to have two handwritten signatures of Treasury officials. The Treasury seal was not required to be put on the demand notes, but was required on all interest-bearing notes authorized by the same legislation. By an amendment of August 5, 1861, Assistant Treasurers of the United States at St. Louis and Cincinnati were added as paying agents and the denominations were lowered to \$5. That amendment also specifically eliminated the application of the Treasury Seal on interest-bearing notes just as had been the original provision as to demand notes. The avoidance of the application of a seal was an attempt to expedite the issuance of those obligations. Both types of notes were therefore issued without seals.

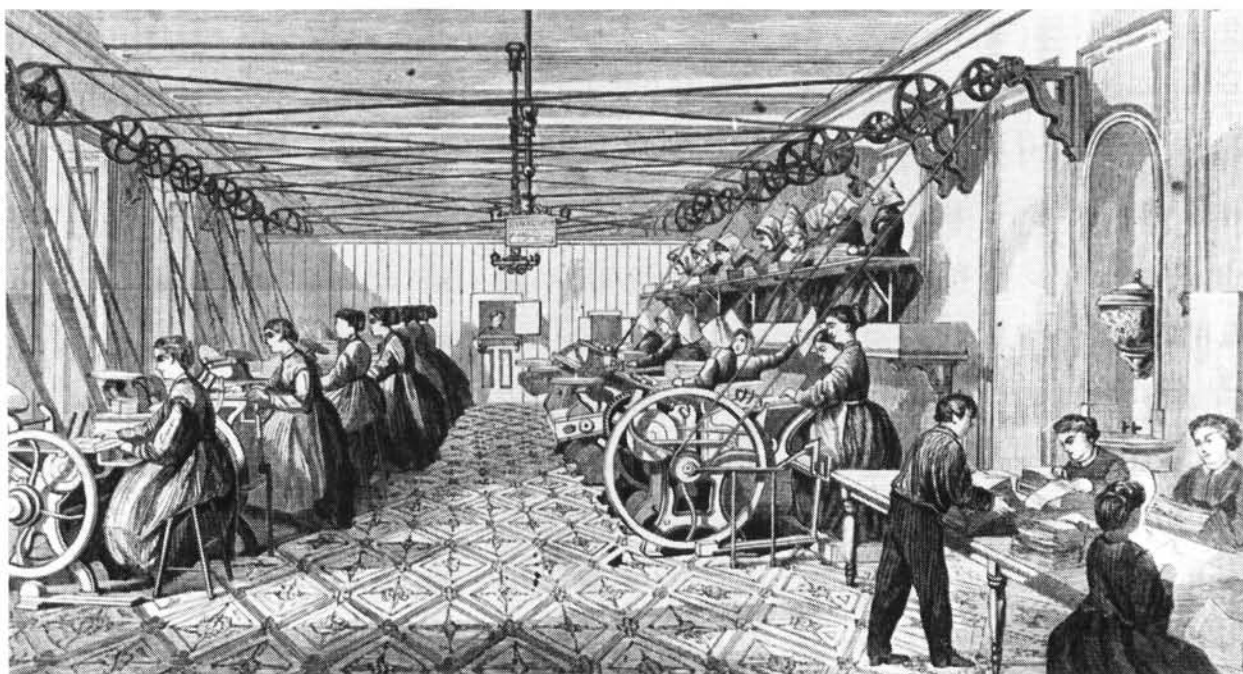
By the Act of February 25, 1862, \$150,000,000 in legal tender United States notes was approved, \$50,000,000 of which

was to be substituted for the same amount of demand notes. The United States notes were permitted to have either written or engraved signatures and were required to have, as evidence of their lawful issuance, the imprint of the seal of the Treasury Department. That seal imprint was to be made under the direction of the Secretary of the Treasury. If selected, engraved signatures would be included on the plates made by private bank note companies; and since private bank note companies would print the notes from those plates, some means had to be provided to give the government complete control over final issuance. Handwritten signatures were obviously too time-consuming as the experience with demand notes had apparently shown, so the Secretary of the Treasury selected engraved signatures. Numbering itself could not be so used with reliability—thus the seal became the final checking feature.

The U.S. notes authorized by the Act of February 25, 1862 had an engraved date of March 10, 1862 and were printed by private bank note companies in New York City. The seals were subsequently printed in red on the four-subject sheets at the Treasury Department in Washington in a completely separate operation.

In the haste to put U.S. notes into circulation, the seals were omitted from a few sheets by error. Such an error was not easily noticed by the public because demand notes of a very similar design to the U.S. notes were circulating without any seal.

The only information that was located in the U.S. Archives about the lack of a seal on U.S. notes is in the letter copy book of Francis E. Spinner, Treasurer of the United States. It is dated April 21, 1862, and was written to the Assistant Treasurer of the United States at St. Louis as follows:



Female employees at the U.S. Treasury imprinting the Treasury seal on U.S. issues.



This enlargement shows where the seal is normally placed.



This shows where the seal should have been placed.

Office of Treasurer of U.S., April 21st, 1862

Sir:

Your letter of the 16th instant has been received. The law requires that this new legal tender note should bear the seal of the Treasury Department. If you will return the notes you mention as being unsealed, I will then send them back to you with the seal affixed or credit you a draft for the eighty dollars on the Asst. Treas. N.Y.

Ben Farrar, Asst. T.U.S.
St. Louis, Mo

Yours very respectfully,
F.E. Spinner, Treasurer of U.S.¹

The letter from Ben Farrar dated April 16, 1862 has not been located. It could have indicated that either four \$20 notes, eight \$10 notes, or sixteen \$5 notes did not have a seal printed on them. The Spinner reply apparently resulted in the return to Washington of the notes aggregating \$80. There, they were

probably sealed for return or credit so that they could be introduced into circulation. Obviously, some error notes were not found.

It is an even more remarkable coincidence that St. Louis is so intimately and completely involved in this story about the error note. Ronald L. Horstman of St. Louis located the Spinner letter in his research for an article about U.S. demand notes; Eric P. Newman of St. Louis located the error note in his duplicates when preparing an exhibit; and Ben Farrar of St. Louis wrote the letter about finding error notes when he was Assistant Treasurer of the United States at St. Louis.

The error note itself shows some normal circulation wear and could have been in use anywhere before its arrival at St. Louis as part of a small numismatic collection.

1. National Archives. Record Group 50, Treasury of U.S. Domestic L/S Vol. 12.



The Green Goods Game

Conducted by
Forrest Daniel

AN OLD JOKE

Diggs saw a note lying on the ground, but knew that it was a counterfeit and walked on without picking it up. He told Smithers the story, when the latter said:

'Do you know, Diggs, you have committed a very grave offense?'

'Why, what have I done?'

'You have passed a counterfeit bill, knowing it to be such,' said Smithers, without a smile, and fled.—*Stillwater* (Minn.) Messenger, Nov. 16, 1858.

HARD TO COUNTERFEIT

"The paper money of the United States is the least handsome in the world," said the proprietor of a money exchange. "That is because Government depends entirely upon the intricacy and elaborateness of the designs on its notes and certificates for protection against counterfeiters. In foreign countries, on the other hand, much effort is directed to making their currency beautiful with pictures and arabesques in the classical style. Not only are the results pretty to look at, but they serve their chief purpose better, for any engraver will tell you that real art work on a bill is far more difficult to imitate than any purely mechanical effect, no matter how complicated the latter may be made by the geometric lathe and other devices.

"Most beautiful of all paper notes are those issued in France and Prussia. Here is a pretty Austrian bill for 100 florins, printed in blue ink with the design mainly composed of two large standing figures of cherubic children and an oval of children's heads. That seems a queer notion from our point of view for the ornamentation of currency, but it is certainly both interesting and handsome. This is a Russian bill for 100 rubles, done in pink and green. Here you have a Scotch note, issued by the 'British Linen Company,' which promises to pay £5 on demand. In Great Britain the privilege of issuing paper money can be obtained by corporations other than banks from the Government.

"You will need a magnifying glass to examine this note with. It is Irish. The words 'one pound' are printed across it in big letters, but this broad strip extending from one end to the other of the document is a curiosity. To the naked eye, even upon scrutiny, it seems to have no significance, but when magnified you will perceive that it is wholly made up of the words 'one pound' in microscopic letters. From the superficial appearance of the bank of England notes you would suppose that they could be readily imitated by the photography or otherwise, inasmuch as their designs consist of very little more than lettering in black that is almost severely simple. But that great financial institution depends altogether upon the water marking of its paper, which is wonderfully elaborate, as you can see by looking at the light through it. This water marking has been imitated, but never with success."—*Washington Star*.—*Sanborn* (N. Dak.) *Enterprise*, Dec. 29, 1893.

BLANK Happenings

From The Banker's Magazine ■ Submitted by Bob Cochran

A LESSON IN THRIFT

Scores of women have started savings accounts in the First National Bank of Englewood, Illinois, with money taken from the pockets of their sleeping husbands. Their impetus in this direction is said to have been given by the following paragraph, which appeared in *Savings*, a monthly publication issued by the bank itself.

"One woman's method of saving money—or perhaps we should say one of a woman's methods of saving money—is to go through her husband's pockets every night while he gently slumbers. All the loose change she finds she deposits in our bank at interest."

Since this "tip" was broadcast, the number of depositors has increased by 500 in round numbers, and the only way it is accounted for by V.E. Nichols, cashier of the bank, is that the wives have taken up a nocturnal collection of spare change.

"For the last ten years we have made a close study of the people of Englewood," said Elroy M. Phillips, Editor of *Savings*. "At last we have the combination."

According to a number of the wives, they took advantage of the holidays to lift a considerable number of their husbands' coins.

This, according to several court decisions, they may legally do, one Judge saying: "A woman who does not go through her husband's pockets does not love him."

NEW (?) USE FOR CIGAR BOXES

The Merchants' National Bank of Lawrence, Kansas has discovered a new and novel use for cigar boxes. The bank uses them to pack money in instead of the conventional sacks. They are much more handy, as a certain size box can be used, and when filled to the top it is known exactly how many dollars is contained in the box. The Merchants' bank favors the "Mercida" box, as it holds an even number of dollars. The "Little Tom" cigar box is also a favorite with the bank.

To which the *Commercial West* adds: There was a time when the banks here in the Northwest used cigar boxes for this same purpose. That, however, was long before the Kansas bank "discovered" them. At the present time many of our bankers are utilizing the regulation sugar barrel for small change trays, and word comes from the Dakotas that several banks there have found the ordinary wagon-box still more convenient, as additional side-boards and the patent end-gate can be used to advantage on busy days. The "Old Hickory" and "Moline" are prime favorites as it has been "discovered" they will hold an even or odd number of dollars, as desired.

**DUES NOTICE
ENCLOSED
IN
THIS ISSUE**

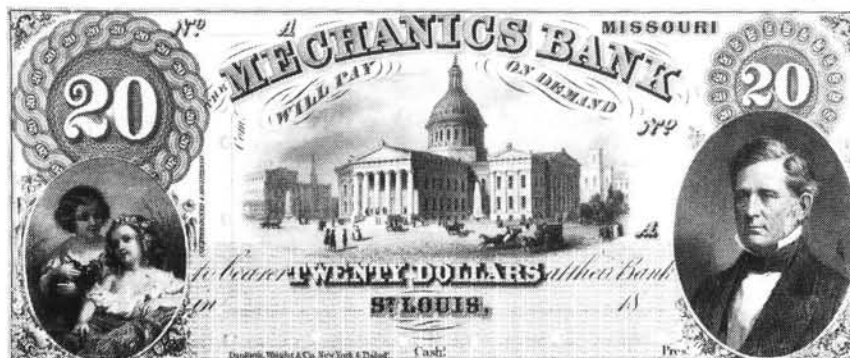
Death Near The Court House

by RONALD L. HORSTMAN

Numismatist and Financial Historian

© 1987 by Ronald L. Horstman

The fatal attack against Joseph Charless brought first the feeling of shock to the citizens of St. Louis, then bereavement and finally anger. That this beloved gentleman could have been struck down by a shot from the pistol of a revengeful individual on the streets of this city was cause for mourning to all who knew him.



Proof \$20 bank note from the Mechanics Bank of St. Louis

At the time of his death, Joseph Charless was president of the Mechanics Bank; he is portrayed on the right. The Court House in the center is still standing. The irony of it all is that Charless was shot within 300 feet of the front steps of this building.

JOSEPH CHARLESS was born in 1804 and arrived in St. Louis in 1808 when his father, a printer, opened the first newspaper office west of the Mississippi. Young Charless grew up in the shop, learning his father's trade and later studied law. In 1827 his father sold the newspaper and went into the wholesale drug business taking his son in as a partner. As Joseph Charless prospered in the drug business he became involved in civic affairs serving as a member of the Board of Aldermen and as a director of the St. Louis Public School System.

Charless, being held in high esteem by his fellow Missourians, was appointed president of the Bank of the State of Missouri and served in that capacity for two years. It was during this time that he became aware of the activities of Joseph Thornton. Thornton had been employed as Secretary of the Boatmens Savings Institution when, on the morning of April 6, 1854, their safe door was found open and \$19,000, mostly in Missouri bank notes, was found missing. Most officials of the bank felt that the robbery was an inside job, but Thornton was very adamant in his contention that the safe keys had been hidden in a chandelier and were often removed in the presence of customers. His statements aroused suspicion and made him a prime suspect. Tension in the bank grew. In 1858 he was forced to resign and was indicted for the earlier robbery. At his trial Joseph Charless testified that some time after the Boatmens' robbery

Thornton came into the Bank of the State of Missouri and attempted to redeem a bundle of damp, mud-soaked bank notes. When questioned about where the notes came from he stated that he had purchased them from a steamboat deck hand who found them under a tree stump while tying up his boat. Charless advised Thornton that an advertisement should be placed in the paper to try to locate the rightful owner, but the advice was not well-received and Thornton departed, bills in hand. Additional testimony showed that Thornton disposed of the water-soaked bills by depositing a few at a time and then shortly thereafter withdrawing fresh currency. This practice continued for a considerable length of time. Despite this strong circumstantial evidence Thornton was acquitted, but contended that his reputation had been ruined by the testimony of Joseph Charless.

On Friday, June 3, 1859 at 9:00 AM, Charless was walking on the south side of Market Street between Third and Fourth Streets when Thornton approached and without a word drew a Colt revolver and shot him. The pistol ball struck Charless on his left side penetrating the abdominal cavity and passing thru. The impact knocked him to his hands and knees where he was shot again, this time in the back. Mortally wounded, he crawled into the establishment of Mr. P.J. Thompson where he collapsed.

Thornton was seized by two men who witnessed the shooting and held him until police arrived. Dr. McDowell happened to be passing and immediately rendered assistance but expressed doubt that Charless would survive the attack. He was placed on a large lounge until noon when he was removed to his home at Fifth and Walnut. Additional medical assistance was summoned as his condition worsened but to no avail.

Meanwhile, a crowd of angry citizens gathered at the jail demanding Thornton's immediate execution. Only intervention by the military prevented a lynching.

At 7:35 AM on Sunday morning, Joseph Charless, age 55, died in the presence of family and friends, but not before forgiving Thornton for his acts. Charless was buried from the Second Presbyterian Church and entombed in Bellefontaine Cemetery.

The judicial system was not as forgiving as Charless. On November 11, 1859 Thornton, age 36, was hanged.

At the time of his death, Joseph Charless was president of the Mechanics Bank of St. Louis and his portrait appears on their \$20 note.

References

The History of St. Louis City and County, by Thomas Scharf 1883
The Means of Wealth, Peace and Happiness, by W.G. Rule 1947
St. Louis Republican, June 6, 1859

Railroad Notes and Scrip of the United States, the Confederate States and Canada

by RICHARD T. HOOBER

(Continued from PM No. 130, Page 129)

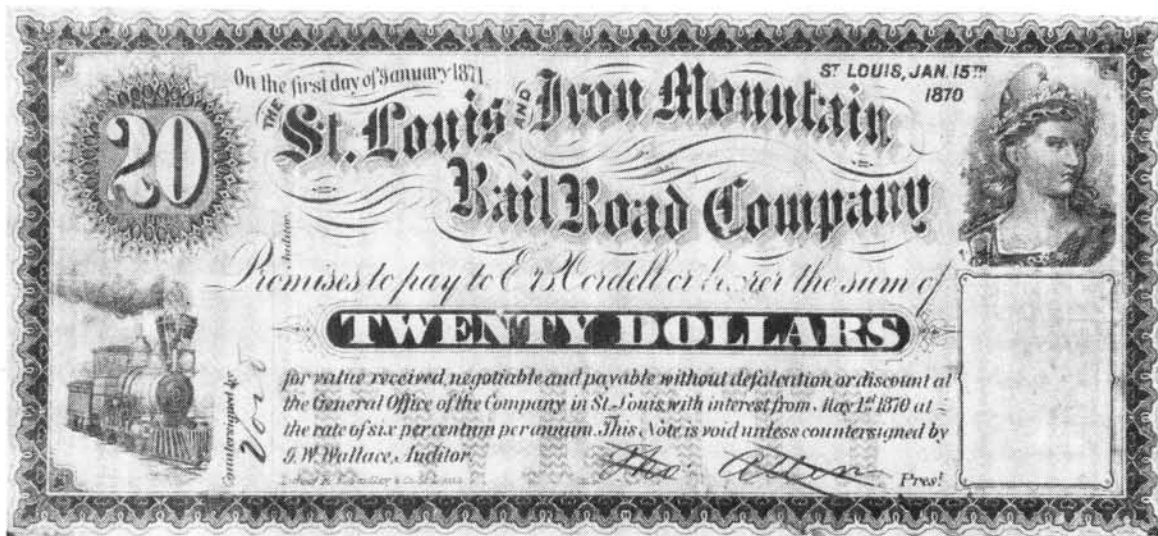
ST. LOUIS—NORTH MISSOURI RAILROAD COMPANY (continued).

- | | | | |
|----|----|---|----|
| 7. | 50 | Similar to No. 6, except printed in German. | R3 |
| 8. | 50 | (L) Animals in bush. (C) Train. (R) Soldier with rifle and flag. Advertisement of sleeping cars, snuff, cigars, hotels, etc., on reverse. | R3 |
| 9. | 50 | Similar to No. 8, except printed in German. | R3 |

ST. LOUIS—ST. LOUIS & IRON MOUNTAIN RAILROAD COMPANY

The road was chartered March 3, 1851, to serve the iron mining region south of St. Louis. In 1874, the line was consolidated with the Iron Mountain, Cairo & Fulton R.R., becoming the St. Louis, Iron Mountain & Southern R.R. In 1881, the line was purchased by the Missouri Pacific R.R..

- | | | | |
|-----|-------|--|----|
| 10. | 20.00 | (L) Locomotive, 20 above. (R) Bust of Liberty. | R7 |
|-----|-------|--|----|



Missouri No. 10

Date: Jan. 15th, 1870.

Imprint: Lith. of R.P. Saidley & Co. St. Louis.

ST. LOUIS—TERRE HAUTE, ALTON & ST. LOUIS RAILROAD COMPANY

The road was chartered January 28, 1851. In 1854, the line was consolidated with the Belleville & Illinoistown R.R., to form the St. Louis, Terre Haute & Alton R.R. In 1861, the road was reorganized into the St. Louis, Alton & Terre Haute R.R., also known as the Cairo Short Line, later becoming a part of the Illinois Central Railroad.

- | | | | |
|------|------|---|----|
| 10a. | 5.00 | (L) 5. (C) Female, eagle on shield, train. (R) V. | R3 |
|------|------|---|----|

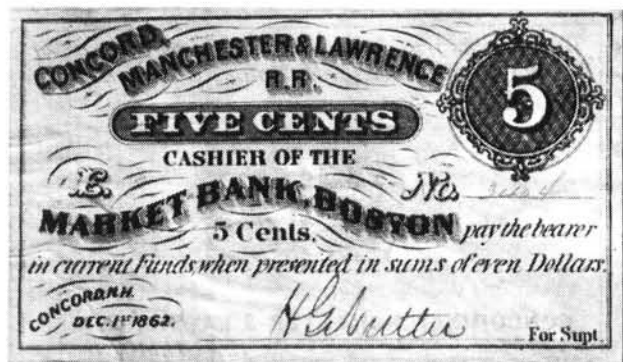
- | | | | |
|-----|-------|--|----|
| 11. | 10.00 | (L) X. (C) Indian on cliff, train. (R) X. | R3 |
| 12. | 10.00 | (L) X. (C) Train. (R) X.
Date: February 21, 1859
Imprint: Hart, Mapother & Co. Lith. No. 36 Main St., St. Louis, Mo. | R3 |

NEW HAMPSHIRE

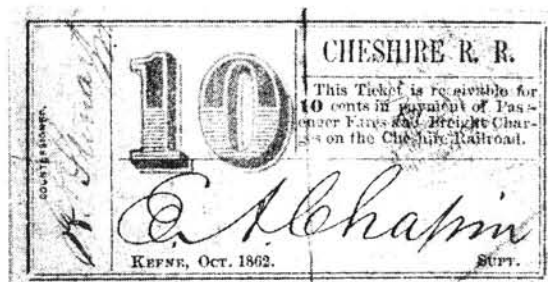
CONCORD—CONCORD, MANCHESTER & LAWRENCE RAILROAD

In June, 1837, the Concord Railroad was chartered to build a road from Concord to Nashua, double tracked, with a branch from Concord to Hookset, a total length of 42 miles. Work began in 1841, and was opened September 7, 1842. Track was also leased from the Concord & Portsmouth Railroad, the Manchester & North Weare Railroad, the Suncook Valley Railroad and the Nashua, Acton & Boston Railroad, 101 miles. These various lines later became part of the Boston & Maine System, September 1, 1881.

- | | | | |
|----|-----|---|----|
| 1. | 5¢ | (R) 5. | R3 |
| 2. | 10¢ | Similar to No. 1, except denomination. | R3 |
| 3. | 25¢ | Similar to No. 1, except denomination. | R3 |
| 4. | 35¢ | Similar to No. 1, except denomination. | R4 |
| 5. | 50¢ | Similar to No. 1, except denomination.
Date — Dec. 1, 1862.
Imprint — None. | R4 |



New Hampshire No. 1



New Hampshire No. 6

KEENE—CHESHIRE RAILROAD

- | | | | |
|----|-----|--|----|
| 6. | 10¢ | (L) Yellow 10.
Date — Oct. 1862.
Imprint — None. | R5 |
|----|-----|--|----|

NEW YORK

ALDER CREEK STATION—UTICA & BLACK RIVER RAILROAD

The road was organized in 1853. A total of 87 miles of track was laid, and the line was opened from Utica to Boonville in 1855.

1. 5¢ (L) Female, dog, buildings. (C) Green 5. (R) Green 5. R6
2. 25¢ (L) Female.
Date — Sept. 25, 1862.
Imprint — Curtiss & White, Printers, Utica, N.Y. R6



New York No. 1

BATH—BLOSS COAL MINING & RAILROAD COMPANY

3. 10¢ (L) Coal mining scene, 10 above. (R) Train, 10 above. R7
Date — June 1, 1866.
Imprint — Hatch & Co. Trinity Building, 111 Broadway, N.Y.



New York No. 3

(To be continued)



THE PAPER COLUMN

by Peter Huntoon

A Magnificent Septet



ONCE in a blue moon a spectacular old collection spills onto the market and unexpected treasures are revealed. Such a collection appeared in 1986, emerging from deep within Oklahoma. Unbelievable small-size note rarities trickled out, most forgotten save for obscure references in the oldest sale catalogues and earliest dealer price lists.

This venerable collection had been in the making from approximately the mid-1940s through the early 1960s. Yes, several of the all but forgotten small-size note rarities from the Grinnell collection graced these album pages. One fantastic

group of notes that emerged are the seven \$1 Series of 1935C silver certificates shown here. This set passed through the hands of three top dealers, each of whom has a great reverence for outstanding small-size rarities, and each of whom just had to own the set for a little while: Harry Shultz, Lyn Knight, and Dean Oakes.

The notes pictured were all serial numbered at the Bureau of Engraving and Printing on April 10, 1947. Notes T00000001D through T00000006D found themselves in a separate brick from the S99999999D. Nevertheless, a veteran collector of ex-

quisite taste and with an eye for the unique gathered the pieces from their diverse sources and assembled this remarkable group. Adding to his credit is the fact that he held the group together intact for almost 40 years!

What sets this group apart from every other 99999999-00000001 changeover set—a few appeared in the Grinnell sales—are the mismatched serials that occur on the 4th and 6th notes where a 9 appears in the third position instead of a zero on the left numbers. Frosting on the cake is the fact that the pressman spotted the errors, immediately corrected the press, and flagged the two mismatches for replacement. How did he flag the errors? The only way at his disposal. He stuck his finger on the still wet offending serial numbers and smeared each left to right across the entire number and beyond into the portraits. I don't know the fellow's name but I can at least tell you from his distinctive smears that he was right-handed.

Most fortunately the two mismatches escaped the inspector's sharp eye and survived to tell their story. Each note in this group is as pristine as the moment it fell from the press. Even the banding of the bricks, which can chew up such last and first notes, left no damage whatever on these fine notes.

For those of you who have a technical bent, you will recognize that these notes were serial numbered using the old style system wherein serial numbering is consecutive down the half sheet rather than vertical through the stack of sheets. In this case the 1, 2, 3, 4, 5 and 6 notes landed respectively on the A, B, C, D, E and F plate positions. The 99999999 was printed on the I position or 3rd note down from the top of the right-hand side of its sheet. The third position down is exactly where it must lie as the 99999999th note in its sequence.

The numbering presses for the earliest small-size notes handled half sheets of six subjects. Numbering was consecutive down the half sheets. Once the half sheets were numbered, the six notes were immediately cut from the sheet and automatically stacked in order. The next half sheet was numbered, cut, and its six notes were added in order to the bottom of the stack.

By the time the \$1 Series of 1935A silver certificates were introduced in 1938, numbering presses could handle full sheets of 12 notes. Numbering on these was also consecutive, down the respective halves of the sheets, but usually the numbers on the left side consisted of the lower half of serials in the group being printed and those on the right were the upper half of the group. For example, a known sheet of \$1 1935A North Africa yellow seals bears the following serials: left side F41952007C-F41952012C and right side F41954005C-F41954010C. If you figure this one out, you will discover that this special yellow seal sheet order consisted of 3996 consecutive serials on 333 sheets!

When the early sheets were ordered for souvenirs, pains were normally taken to get 12 consecutive numbers on the same sheet. This involved much hand work with the presses. In the very earliest situations involving 6-subject numbering presses, the 12-subject sheets had to be folded in half vertically and fed through the press twice. Consequently the earliest sheets have a vertical fold through the center.

The notes shown here were from a regular production run, not a special sheet order. What we know from these notes is that the same error occurred in setting the left serials in both the 4th and 6th positions. The pressman printed the first sheet, pulled it to check his settings, found the mistakes, and fixed the machine before continuing the press run. Thus only these two notes from the press run have the mismatches. They were not produced by the hundreds or thousands as is commonly the case. There were just these two: T00900004D/T00000004D and T00900006D/T00000006D.

I hope you enjoy seeing these as much as I have enjoyed bringing them to your attention. Who can imagine what will roll off the presses next, or become exposed when the next great old collection finds its way onto the market? ■

Confederate Currency

(Continued from page 155)

Any collector having knowledge of additional counterfeit types would provide a valuable addition to our knowledge on the subject by contacting Hank McCarl, P.O. Box 352, Birmingham, AL 35201-0352.

FOOTNOTES

¹In the North, this *Civil War* was called the "War of Southern Rebellion," encompassing the period 1861-1865.

²Grover C. Criswell, *Confederate and Southern States Currency*, Citra, Florida: Criswell's Publications, 1976, 294 pp.

³Type designation based on the widely recognized 72 types of CSA Notes. CT-10 designates the counterfeit note corresponding to T-10, CT-11 corresponds to the original T-11, etc. Type XXI is unique since there is no known original note.

⁴Upham imprints identified on some varieties of types designated "Yes." Others, designated "?," may or may not have varieties printed by Upham. Those designated by "O" are unlikely to be products of Upham.

⁵The number of counterfeit varieties is based on differences in printing, printed or handwritten signatures, serial number types, variations in color, obverse and/or reverse patterns, paper types, etc.

⁶A large shipment of these "Havana" notes were discovered aboard a blockade runner from Havana in Mobile in late 1864. The three types of counterfeit notes were described by a Mobile newspaper in an editorial published in early November, 1864.

⁷Types in this table are all counterfeits corresponding to real notes listed by the indicated designation in the references *North American Currency*, *Confederate & Southern States Currency* (by Criswell) or UNL for unlisted types.

⁸Upham imprints identified on some varieties of types designated "Yes." Others, designated "?," may or may not have varieties printed by Upham.

⁹The number of counterfeit varieties is based on differences in printing, printed or handwritten signatures, serial number types, variations in color, obverse and/or reverse patterns, paper types, etc.

¹⁰One variety is printed with blue ink, the other with black ink.

¹¹Black printing on blue paper.

¹²Paper for both counterfeit varieties and real note is buff. 2nd Variety of counterfeit misspells "VIRGINLA."

NOTE: Values of counterfeit notes vary according to condition in much the same way that values of authentic notes vary with condition. AU, UNC, and CU counterfeit notes are normally worth more than notes of lower grades. ■

SOUVENIR CARDS ANNOUNCED

The BEP has announced subjects and places of issue for future cards:

Cherry Hill, NJ — Sept. 18-20:

1907, \$10 gold certificate back (item 946)

Honolulu, Hawaii — Nov. 12-15:

1923, \$5 silver certificate (item 950)

Lake Buena Vista, FL — Jan. 7-10, 1988:

50¢ fractional currency, fifth issue (item 952)

By mail, all BEP cards are \$4 each from the Bureau of Engraving and Printing Mail Order Sales, Room 602-11A, 14th & C Sts., S.W., Washington, D.C. 20228.

ABNCo. Archive Series: Additional Data

BACKGROUND

The American Bank Note Company has printed a number of vignettes from dies in its holdings via a collector-oriented program entitled "Archive Series." American Bank Notes has made every effort to identify the many security documents, which incorporate the chosen vignettes, but all agree that the listings cannot be considered complete due to incomplete records, the passage of time, and the sheer scope of the project.

THIS COLUMN'S PURPOSE

We are encouraging SPMC members to report additional stocks, bonds, checks, notes, and other fiscal instruments that incorporate the vignettes utilized for inclusion in the Archive Series. In this way our collective knowledge about vignettes can be enlarged through our mutual cooperation. Contributing members' efforts will be acknowledged unless we are instructed otherwise.

Here's all you need to do in order to participate in this project:

- Identify the vignette by Vol., title and number from the vignette data sheet.
- Send a *photocopy* of the fiscal documents that you are reporting as new uses of the vignette you've listed. In order to maintain the accuracy of these listings, we will not list any "new finds" that are not documented by a photocopy. Send that to: Wendell Wolka, 7425 S. Woodward Ave. #214, Woodridge, IL 60515.

We will then publish your reports on a periodic basis that will be determined to a great extent by your level of participation.

Subjects for the 1988, ABNCo Archive Series have been announced. They are: "Coin on Paper," "The Frontiersmen," "On the River" (steamboats), "Of Brick and Stone" (architecture), "The Hunt" (Indian hunting scenes), "Down in the Mines," "The Iron Horse" (railroads), "Cherubs & Cupids," "Prominent Americans," "The Animal Kingdom," "Allegories in Finance," and "A House Divided" (The Civil War).

Two subjects, "The Iron Horse" and "The Animal Kingdom," will be additions to those in the 1987 series; the others are new to the series. Again, data sheets will accompany each panel of vignettes.

As a bonus for subscribing to the 1988 series, ABNCo will include a sepia-colored proof—the original was blue—of a 1,000 korun note prepared for the Republic of Czechoslovakia. *Woman with Globe*, the vignette engraved by Robert Savage in 1917 for this note, was included in the 1987 Archive Series on the panel entitled "Allegories of Finance." Only 1,145 lucky subscribers received the 1987 series. See the advertisement on page 148.

Further information regarding the Archive Series may be obtained by writing to Aurelia Chen, American Bank Note Company Archive Series, P.O. Box 3, Bowling Green Station, New York, NY 10274.



Interest Bearing Notes

Roger H.
Durand

With the completion of the first 25 years, the SPMC has proven itself to be a dominant force in the numismatic field. When the topic of syngraphics presents itself, the SPMC immediately comes to mind. The next 25 years should prove to be an even greater challenge for the society. With the help of our membership, officers and with the cooperation of the newly formed Professional Currency Dealers Association, the field of paper money collecting, and as of late, investing, will be greatly expanded. In the coming year, the SPMC will engage in many new and invovative projects. Information on these projects will be announced in future columns.

In keeping with our objectives, the new board and officers completed a monumental task of completely revising our by-laws at the Memphis meeting. This project required meetings held over a two day period. These new by-laws will be distributed to the membership with a future addition of Paper Money. This was the first revision in 25 years and was necessary in order to reflect the changes that have occurred in our hobby.

The aim of our society is to be more visible at conventions and numismatic events. We intend to participate, especially in the area of education, on a national basis. It seems that paper money collecting is on an upswing and our society expects to be a leading force in this expansion. We have at our disposal many fine speakers, collectors who are experts in displaying paper money and other material, and educators who have committed themselves to the task of enlightening the public about the pleasures of collecting syngraphic material.

Our life membership program is progressing at the rate of growth we anticipated. New membership cards are enclosed in this issue. Membership certificates are also being discussed; additional information will be forth coming.

The Wismer project, and the publication of other books, is progressing at a somewhat less than satisfactory rate. This will be corrected and, with the help of the authors and better all around cooperation of everyone involved, we will get back on track.

To help make *PAPER MONEY* the magazine you expect, we need to have the articles you would like to see. There are many subjects within the field of syngraphics that never appear in the magazine; that is your fault. If you do not submit articles, they certainly cannot appear in the magazine and, as a result, everyone is the loser. It seems that a continuing problem is lack of articles. Please send us an article about your collecting specialty, especially if you have never submitted an article before. Believe me, it is not as hard as you think. Our editor is ready to give you all the help that you need.

We are investigating the possibility of offering an insurance program for paper money collectors. There seems to be an interest in this subject. It seems that some members feel that the ANA program is not adequate for their needs, and, some within the SPMC are not members of the ANA.

With the legacy that has been left us from the fine job the previous board and officers have completed, we will progress with a renewed enthusiasm and continue to make the SPMC the beacon of the paper money field.

Recruitment Report

Collector	Ronald Horstman	14
Dealer	Tom Denly	5

IMPORTANT ANNOUNCEMENT FOR ALL SPMC MEMBERS!

This issue of *PAPER MONEY* contains your dues statement and your 1988 membership card. I would appreciate it if you would take a few moments NOW and attend to this business. Here's what you do:

1. Open your dues envelope and remove the blank membership card.
2. On the top flap of your dues envelope is a label with your name, address, and membership number on it. Your membership number is on the upper left of the label—there is a "PM" followed by six digits; your membership number is the LAST FOUR NUMBERS.
3. FILL IN YOUR MEMBERSHIP CARD AND KEEP IT!
4. Send in your dues; if you send a check, PLEASE WRITE YOUR MEMBERSHIP NUMBER ON YOUR CHECK!

IF YOU DO THIS NOW WHILE IT'S FRESH IN YOUR MIND, IT WILL SAVE BOTH OF US SOME TIME, AND THE SOCIETY WILL SAVE THE COST OF HAVING TO SEND YOU A REMINDER NOTICE. THANKS!

CHANGING YOUR ADDRESS?

Please let me know as soon as possible if you are moving. I notify the printer of these changes the day I receive them, so that you won't miss any of your issues of *PAPER MONEY*.

Many of you use the form on the outside of the mailing envelope, which has a space for your membership number; others are using the cards available through the postal service.

I have sorted the SPMC roster by the membership number assigned to each member. If you use the form card from the post office, PLEASE put your membership number in the "Account No." box in the lower right corner of this card—it will help me greatly.

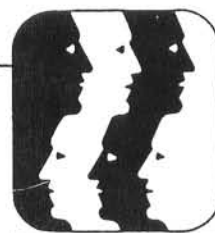
Bob Cochran, Secretary

To All members of SPMC

The duties of Membership Director have recently been expanded to include new membership solicitation. This is not, however, a "one-man-job." It is rather, a call for assistance from ALL members. Our Society needs new members, the more the better, to help us grow and prosper.

Inserted in this issue you will find a membership application. We ask that you make a concerted effort to sign up at least one new member. On the back is an advertisement for the Second Annual National and World Paper Money Convention, which is co-sponsored by the SPMC. Additional applications and fliers are available from me. Thank you.

Ronald Horstman
Membership Director

**MEMBERSHIP DIRECTOR**

**NEW
MEMBERS**

Ronald Horstman
P.O. Box 6011
St. Louis, MO 63139

- 5564 Larry Garrison, 4168 Iowa St., San Diego, CA 92104; C, Reinstatement Large-size & nationals.
- 6391 Jan Messineo, 350 Central Ave. #309, Alameda, CA 94501; C, Reinstatement small-size U.S.
- 7470 Richard Aztlan, 2340 W. Winnemor, Chicago, IL 60625; C, Confederate currency.
- 7471 Gene Mack, 6613 Almond Ave., Jacksonville, FL 32244; C, CSA; S. States obsoletes.
- 7472 J. Glaser, 6900 E. Camelback Rd. 430, Scottsdale, AZ 85251.
- 7473 John J. Houston, 4554 College St., Jacksonville, FL 32205; C, Civil War & broken bank notes.
- 7474 Carl Bombara; C&D, Nationals.
- 7475 Tom Knox, P.O. Box 3775, Toledo, OH 43608; C, Tonga.
- 7476 Mike W. Thompson, 1487 Mt. Lebanon, Cedar Hill, TX 75104; C&D, Texas & CSA.
- 7477 Paul Mench, 33166 Maplenut, Farmington, MI 48024; C, Large- & small-size notes, Lg & Sm Bills.
- 7478 William Klein, 404A Ft. Washington Ave., Fort Washington, PA 19034; C, Obsoletes; souvenir cards.
- 7479 Art Bermingham, 2620 Cedar Forks Trail, Marietta, GA 30062; C, Obsolete/World.
- 7480 Robert C. Hastings, 7927 Southmeadow, Houston, TX 77071; C, national type.
- 7481 Alan Collopy, 15 Florence Ave., Lawrence, MA 01841; C, U.S. large & small size.
- 7482 James Hudson, P.O. Box 507, Childersburg, AL 35044; C, U.S. small currency.
- 7483 Bernard Ross, 392 Seaview Ave., Staten Island, NY 10305; C, Staten Island & NY bank notes.
- 7484 Ken Zimmerman, 41 Jay Ann Dr., Lebanon, PA 17042; C&D.
- 7485 John Williams, 59 Maple Street, Dobbs Ferry, NY 10522.
- 7486 John Herman, P.O. Box 7087, Silver Springs, MD 20907; C, General.
- 7487 C.V. Vallance Jr., 501 Lackey, Hamlet, NC; C.
- 7488 Robert D. Feild, Rt. 2, Box 339A, Hohumwald, IN 38462; C, Small-size.
- 7489 Eric Schuster, Rt. 3, Box 707, Greenville, MS 38703; C, Mississippi.
- 7490 Hardie Maloney, 509 Elsie Ln., River Ridge, LA 70123; C&D, CSA LA Parish Scrip.
- 7491 John C. Tomassi, 27044 Lenox, Madison Hts., WI 48071; C, Errors & Mich. nationals.
- 7492 Robert Carrier, 176½ Clinton St., Columbus, OH 43202; C.
- 7493 Thomas Minerley, 30 Charles St., Ballston Spa, NY 12020; C&D, Ballston Spa nationals.
- 7494 Gerard Simoneaux, 32 E. Levert Dr., Luling, LA 70070; C, LA Parish notes.
- 7495 Otto Peters, P.O. Box 670, Beverly Hills, FL 32665; C, Souvenir Cards & Proofs.
- 7496 James F. Siptak, 2709 Perry Lane, Alvin, Texas 77511; C, Czechoslovakia, Slovakia.
- 7497 San Jose Coin Club, P.O. Box 5621, San Jose, CA 95150; C.
- 7498 Fremont Coin Club, P.O. Box 1401, Fremont, CA 94536; C.
- 7499 Cupertino Coin Club, P.O. Box 1189, Cupertino, CA 95014; C.
- 7500 Gerald Briggs, P.O. Box 1514, Riverside, CA 92502; C&D, Confederate, Obsoletes; stocks and bonds.
- 7501 Arthur S. Benjamin, 1585 East 14th Street, 3-C, Brooklyn, NY 11230; C, Souvenir cards.
- 7502 Jeffrey L. Ferrand, 1401 Glen Ave. Extd., Salisbury, MD 21801; C.

- 7503 Walter Hogue, 3334 Buchanan St. #202, Mt. Ranier, MD 20712; C, Small- & Large-size type notes.
- 7504 Ernest Smith, 317 18th Ave. East #5, Seattle, WA 98112; C, Pre-1900 silver certificates.
- 7505 Dale R. Phelan, 5444 Hilltop Crescent, Oakland, CA 94618; C, Large denomination gold cert. & large-size notes.
- 7506 Henry Scheuermann, P.O. Box 446, Havenford, PA 19041; C, U.S.
- 7507 Kenneth Werring, 34 Beveridge Rd., Mahwah, NJ 07430; C&D.
- 7508 Ken Carlson, P.O. Box 1596, Walla Walla, WA 99362; C, Old currency in Northwest U.S.
- 7509 Roxborough Coin Club, P.O. Box 26051, Philadelphia, PA 19128.
- 7510 Jeff Cutchens, 1639 E. Park Ave. E-6, Valdosta, CA 31602; C, Foreign.
- 7511 Jaynayain Nunkoo, P.O. Box 1018, Port Louis, Mauritius; D, Maritius; Indian Ocean.
- 7512 R. Daniel Byrns, 45-C Ben Nevis, St. Louis, MO 63137; C.
- 7513 Keith Harrison, 3605 Kelly Way, Louisville, KY 40226; C, U.S. coins & currency.
- 7514 Kenneth W. King, 413 Camino de las Colinas, Redondo Beach, CA 90277; C.
- 7515 Mark Andrews, RFD #1, Box 1100, Sabattus, ME 04280; C, Stocks & Bonds.
- 7516 Thomas Buda, 442 Caldwell Dr., Wyckoff, NJ 07481; C, New York City bank items.
- 7517 Robert Rupp, 6624 Mountain Church Rd., Middletown, MD 21769; D.
- 7518 Richard Deavers, 223 Reservoir Ave., Central City, KY 42330; C, Central City, KY notes.
- 7519 Edward A. Stack, 3332 Landershire Ln., Plano, TX 75023; C&D, World; general.



Paper Money will accept classified advertising from members only on a basis of 10¢ per word, with a minimum charge of \$2.00. The primary purpose of the ads is to assist members in exchanging, buying, selling, or locating specialized material and disposing of duplicates. Copy must be non-commercial in nature. Copy must be legibly printed or typed, accompanied by prepayment made payable to the Society of Paper Money Collectors, and reach the Editor, Gene Hessler, Mercantile Money Museum, 7th & Washington, St. Louis, MO 63101 by the tenth of the month preceding the month of issue (i.e. Dec. 10, 1987 for Jan. 1988 issue). Word count: Name and address will count as five words. All other words and abbreviations, figure combinations and initials count as separate. No check copies. 10% discount for four or more insertions of the same copy. Sample ad and word count.

WANTED: CONFEDERATE FACSIMILES by Upham for cash or trade for FRN block letters, \$1 SC, U.S. obsolete. John W. Member, 000 Last St., New York, N.Y. 10015.
(22 words: \$2: SC: U.S.: FRN counted as one word each)

WANTED: MACERATED MONEY: postcards and any other items made out of macerated money. Please send full details to my attention. Bertram M. Cohen, PMW, 169 Marlborough St., Boston, MA 02116. (138)

NEW YORK NATIONALS WANTED. Athens, Catskill, Cox-sackie, Germantown, Hudson, Hunter, Kinderhook, Philmont, Tannersville, Windham. Send description and price. All letters answered. Robert Moon, Box 81, Kinderhook, NY 12106 (138)

RHODE ISLAND OBSOLETEs, COLONIALS, CHECKS, BANK POSTCARDS, SCRIP and BOOKS wanted by serious collector. Duplicates also needed. Describe and price, all conditions considered. Roland Rivet, Box 7242, Cumberland, RI 02864. (131)

WANTED: COLONIAL GEORGIA. Will pay \$400 for 1776 Blue-Green Seal \$4 or 1777 No resolution date \$4. Also want most pre-1776 issues. Radford Stearns, 5400 Lawrenceville Hwy., Lilburn, GA 30247, (404) 921-6607. (132)

WANTED: OHIO NATIONALS. I need your help. Send list you would sell to: Lowell Yoder, P.O. Box 444, Holland, OH 43528 or call 419-865-5115. (132)

MISSOURI NATIONALS WANTED. Both large and small, also obsoletes. Can find a few duplicates to trade. Forrest Meadows, Route 1, Box 176, Bethany, MO 64424, call 816-425-6054. (131)

CHECK COLLECTION FOR SALE. 200 different railroad checks & drafts c. 1910, \$125 postpaid. Also 200 steamboat, oil, manufacturers, etc., checks & drafts c. 1910, \$125. Bob Yanosey, 11 Sussex Ct., Edison, NJ 08820. (132)

KALAMAZOO, MICHIGAN NATIONALS WANTED. Also want Michigan Nationals with serial number ONE and Michigan cancelled checks prior to 1900. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, MI 49008. (140)

NEW YORK NATIONALS WANTED FOR PERSONAL COLLECTION: TARRYTOWN 364, MOUNT VERNON 8516, MAMARONECK 5411, Rye, Mount Kisco, Hastings, Croton on Hudson, Pelham, Somers, Harrison, Ossining, Yonkers, White Plains, Irvington, Peekskill, Bronxville, Ardsley, Crestwood, New Rochelle, Elmsford, Scarsdale, Larchmont, Portchester, Tuckahoe. Send photocopy; price. Frank Levitan, 530 Southern Blvd., Bronx, NY 10455, (212) 292-6803. (135)

NUMBER 1 and 11111111 UNITED STATES type notes wanted and unusual United States error notes. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, MI 49008. (140)

KUWAIT 1960 NOTES in regular issue and specimen, also want Jordan, Saudi Arabia and scarce Middle East notes. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, MI 49008. (140)

CANADA WANTED. 1923 \$2 all signatures and seals. Low serial numbers 1935 Bank of Canada and Canada specimen notes. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, MI 49008. (140)

PALESTINE CURRENCY BOARD SPECIMEN NOTES WANTED in all denominations and dates in uncirculated condition. Prefer notes not mounted and/or previously mounted. Jack H. Fisher, Howard Professional Building — Suite AA, 750 Howard St., Kalamazoo, MI 49008. (131)

HUNTSVILLE and WALKER CO. TEXAS WANTED. George H. Russell, 1401 19th St., Huntsville, TX 77340. (135)

MISSISSIPPI OBSOLETE NOTES WANTED for my collection. Liberal prices paid for notes needed. Byron W. Cook, Box 181, Jackson, MS 39205. (133)

RAILROAD, MINING AND OTHER nice looking stocks and bonds wanted. Have many of above for sale also. Send 22¢ stamp for lists. Jack Curry, Box 7395-Dept. M, Jersey City, NJ 07307. (135)

STOCK CERTIFICATES & BONDS — buy and sell! Current catalog of interesting certificates for sale, \$1. Buying all—but especially interested in early Western certificates. Ken Prag, Box 531PM, Burlingame, CA 94011, phone (415) 566-6400. (149)

PENNSYLVANIA NATIONALS WANTED, LARGE AND SMALL: Addison, Berlin, Boswell, Cairbrook, Central City, Confluence, Davidsville, Friedens, Garrett, Hollsopple, Hooversville, Jerome, Meyersdale, Rockwood, Salisbury, Sipesville, Somerfield, Somerset, Stoystown, Windber, any condition. Send prices and description to: Bill Oglone, R.D. #1, Box 293, Friedens, PA 15541. (131)

WANTED: RHODE ISLAND NATIONALS from Cumberland, Woonsocket and all 1929 series. Send for offer or write giving description and price desired. Also have RI notes to sell or trade. RI nats, P.O. Box 7033, Cumberland, RI 02864. (132)

ILLINOIS NATIONALS WANTED. Pay \$300 or more for Middletown #7791, Chester #4187. Buy-sell-trade many others. SASE for list. Chet Taylor, Box 15271, Long Beach, CA 90815. (132)

WANTED, ALL OBSOLETE CURRENCY, ESPECIALLY GEORGIA, which I collect. Particularly want any city-county issues, Atlanta Bank, Georgia RR Banking, Bank of Darien, Pigeon Roost Mining, Monroe RR Banking, Bank of Hawkinsville, La Grange Bank, Central Bank Milledgeville, Ruckersville Banking Co., Bank of St. Marys, Cotton Planters Bank, any private scrip. I will sell duplicates. Claud Murphy, Jr., Box 15091, Atlanta, GA 30333. (138)

ILLINOIS NATIONALS WANTED: Albany, Bement, Beecher, Chester, Coulterville, Crescent City, Forrest, Granville, Greenfield, Mound City, Palatine, Ranson, Sidell, Saint Anne, Sparta, Ullin and others. Lynn Shaw, Rt. 2, Box 315, Coulterville, IL 62237. (135)

WAKEFIELD, RHODE ISLAND NATIONAL BANK NOTES WANTED. Also interested in nationals from other Rhode Island cities and towns except Providence. Frank Bennett, Box 8153, Coral Springs, FL 33075. (132)

NEED A SOLID \$1, 99999999 FRN. Also radars: 00011000; 11155111; 00099000; 90000009. Also: \$10 1934A, North Africa star, F.C. 86; \$10, 1934A, mule, F.C. 87; \$10, 1934A, star, F.C. 86. Will buy or trade from an exceptional selection. M. Kane, Box 745, Pacific Grove, CA 93950. (131)

WANTED: CU \$1 FRNs with serial nos. 00066666, 00088888 or 00099999. Any series. Any block. Will buy. Jim Lund, 2805 County Rd. 82, Alexandria, MN 56308. (131)

WANTED: MN and WI CRISP UNCIRCULATED NATIONALS, large or small. Also certain large-size, gem, CU notes. Mike Abramson, 2026 E. 9th St., Duluth, MN 55812. (131)

WANTED: BEP SOUVENIR CARD PROOFS! Liberty Bell: Blue \$35! Statue of Liberty: maroon, gray \$55! green, blue \$45! Eagle: brown, blue, green \$95 each! Russell Bell, Box 859, Tiburon, CA 94920. (131)

WANTED: 1907 CLEARING HOUSE SCRIP AND CHECKS. Need items from most states; please send full description or photocopy with price. I am particularly interested in Washington, Oregon, North Dakota, New York and Georgia. T. Sheehan, P.O. Box 14, Seattle, WA 98111. (133)

WANTED: OBSOLETE CURRENCY, SCRIP, BANK ITEMS AND CONFEDERATE ITEMS OF NORTH CAROLINA. Single items or collections. Send description and price. Jim Sazama, P.O. Box 1235, Southern Pines, NC 28387. (139)

WANTED: PRE-1900 CALIFORNIA AND WESTERN SCRIP from collectors and dealers, by collector. Ship for premium offer. Don Embury, 1232 1/2 N. Gordon, Los Angeles, CA 90038 (SPMC 3791). (131)

WANTED: 1953B \$10 SC. If you won't sell, please send me serial number and face and back plate numbers. Article on this note in progress. Mike Stratton, NATO AGARD, APO NY 09777. (132)

WANTED: PAYING PREMIUM PRICES FOR (1) EXTENSIVE COLLECTION, large variety, all states, specialized collection by individual state(s), Good—UNC. Ship for high offer. Hoards, pre-1910: describe and price before shipping. Last month I spent \$9,000 and wish to top it. Don Embury, 1232 1/2 N. Gordon, Los Angeles, CA 90038. (131)

IOWA NATIONAL CURRENCY FOR SALE: Belle Plaine, Chariton, Clear Lake, Council Bluffs, Cresco, Denison, DeWitt, Dunkerton, Hampton, Independence, Iowa Falls, Keokuk, Knoxville, Marion, Missouri Valley, New Hampton, Oelwein, Prescott, Red Oak, Remsen, Rippey, Shenandoah, Sioux City, Sumner, Traer, Washington, Waterloo, Waverly, other states. SASE brings lists. Joe Apelman, Box 283, Covington, LA 70434.

PAPER MONEY MAGAZINES: I need SPMC's first twelve issues; sets considered. Robert Galiette, 10 Wilcox Lane, Avon, CT 06001. (133)

SUTLER SCRIP COLLECTORS — I would like to correspond with you about Sutler Scrip. Let's exchange information. All replies answered. Kenneth Keller, 9090 Kinsman-Pymatuning Rd., Kinsman, OH 44428.

SPECIAL LOT OF 300, all different, variety of stock certificates. Bargain. \$189.50. Frank Sprinkle, 304 Barbee Blvd., Yaupon Beach, NC 28461.

WANTED: OBSOLETE & CONFEDERATE CURRENCY, Depression scrip and Nationals, especially Tenn., also rare Brazil and Philippine notes. Paul E. Garland, 2006 Lake Village Dr., Kingwood, TX 77339.

GOLD CERTIFICATES WANTED in extra fine, almost-uncirculated and uncirculated conditions in both large- and small-size U.S. notes. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, Michigan 49008. (136)

AUTOGRAPHED U.S. NOTES WANTED with special interest in notes autographed by United States Presidents, Treasurers and Secretaries of the Treasury in both large- and small-size notes. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, Michigan 49008. (136)

MICHIGAN NATIONALS WANTED with serial number one, Michigan First Charters, all Kalamazoo, Michigan banks and Michigan large-size \$100.00 nationals. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, Michigan 49008. (136)

SERIAL NUMBER 100,000,000 U.S. NOTES WANTED and also want serial one, 11111111 through 99999999 small- and large-size, large-size only star notes and single digit 1966 \$100.00 Red Seal Star Notes. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, Michigan 49008. (136)



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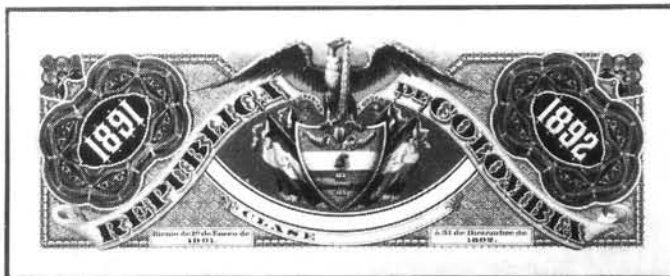
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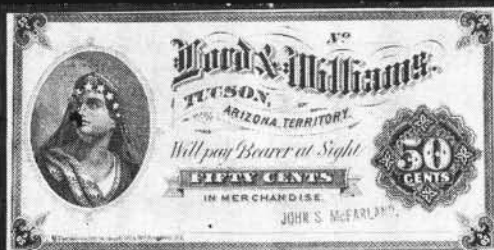


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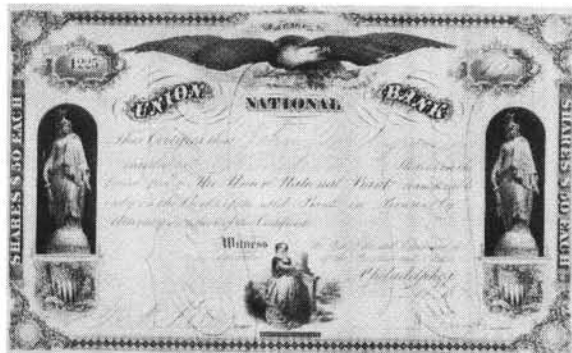
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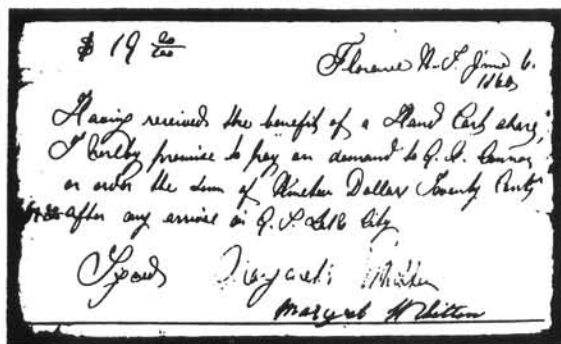
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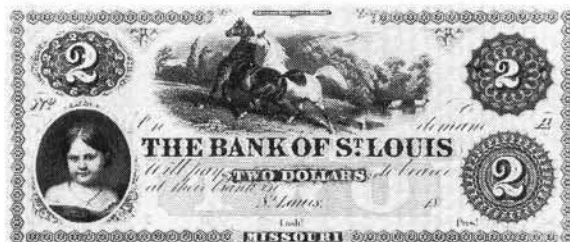
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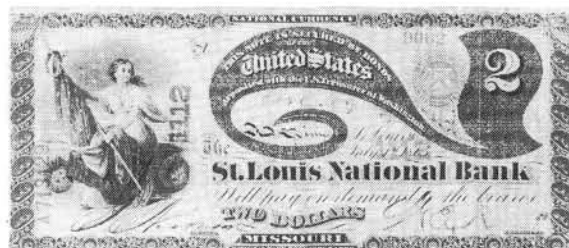
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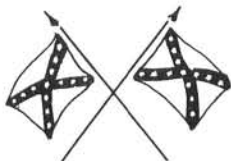
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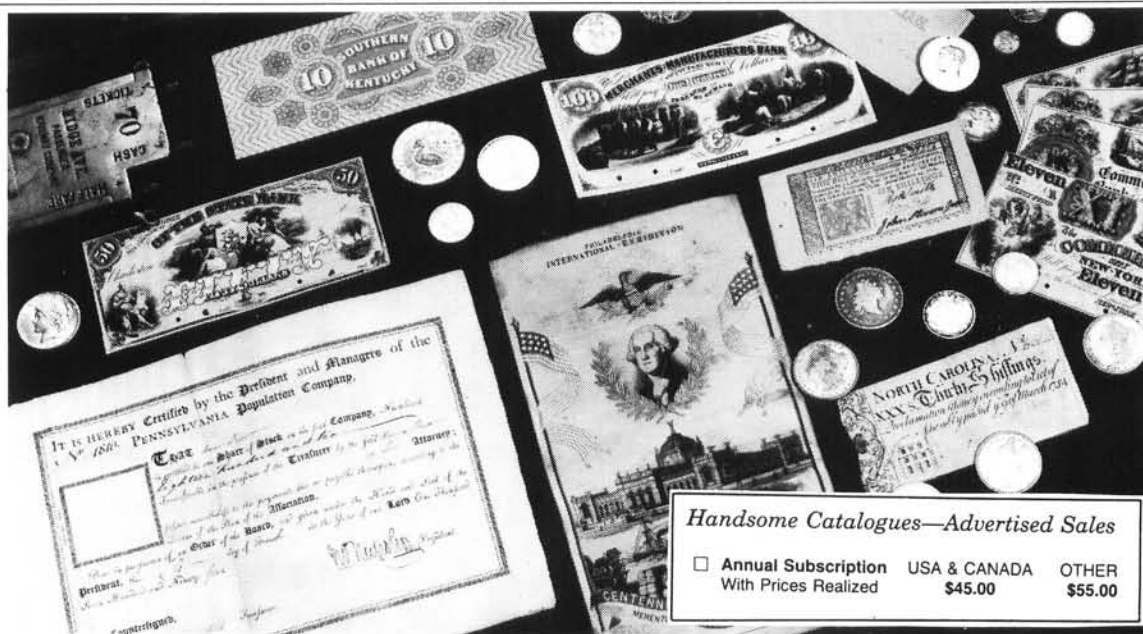
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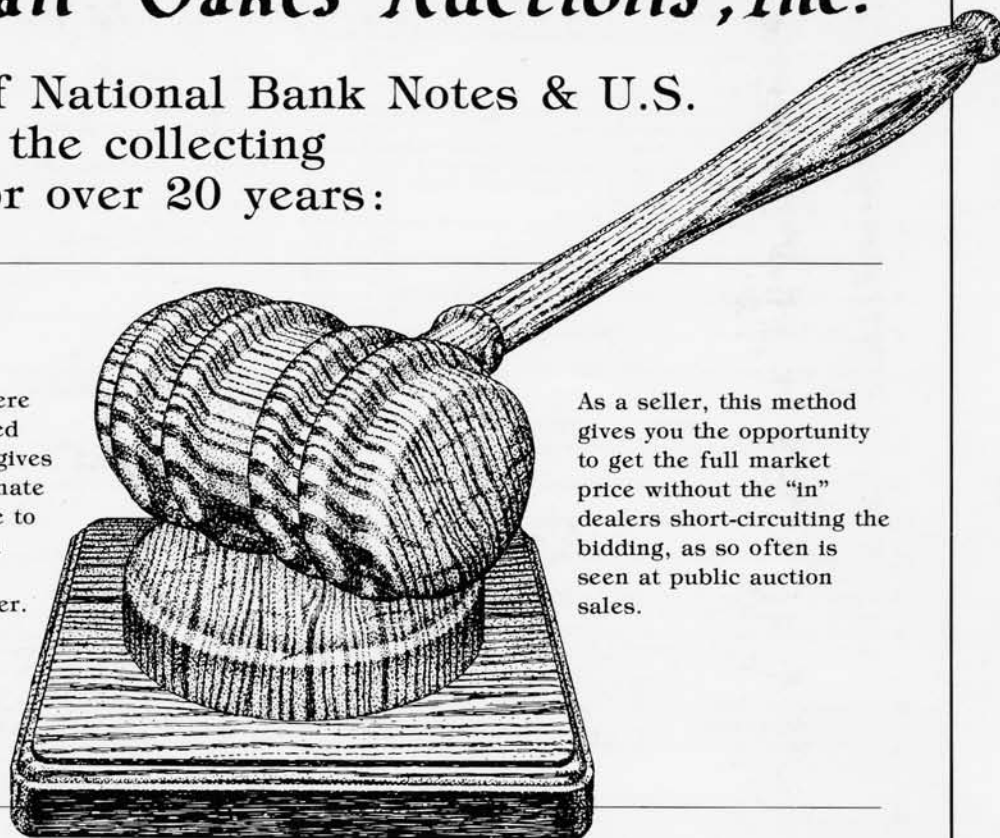
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